



Virginia Snapshot



Virginia Employment and Population

Total Nonfarm Employment,* June 2018 4,045,900
(June 2017 - June 2018 Growth) (1.5%)

Civilian Labor Force,* June 2018 4,409,574
(June 2017 - June 2018 Growth) (1.5%)

Number of Employers, 4th Quarter 2017 266,488
(4th Quarter 2016 - 4th Quarter 2017 Growth) (3.0%)

Average Weekly Wage, 4th Quarter 2017 \$1,121
(4th Quarter 2016 - 4th Quarter 2017 Growth) (2.8%)

Worker Adjustment and Retraining Notices (WARN) June 2018 (Total affected employees) 65

Virginia Population, 2017 8,470,020
(2016 - 2017 Growth) (0.7%)

**not seasonally adjusted*



Unemployment Rates* (June 2018 %) and Change (June 2017 - June 2018 percentage point)

United States	4.2 (-0.3)
Virginia	3.3 (-0.6)
Blacksburg-Christiansburg-Radford MSA	3.7 (-0.8)
Bristol MSA (VA part)	3.7 (-0.7)
Charlottesville MSA	3.1 (-0.5)
Harrisonburg MSA	3.5 (-0.8)
Lynchburg MSA	4.0 (-0.8)
Northern VA MSA	2.7 (-0.5)
Richmond MSA	3.4 (-0.6)
Roanoke MSA	3.4 (-0.6)
Staunton-Waynesboro MSA	3.1 (-0.7)
Virginia Beach-Norfolk-Newport News, Virginia/NC MSA	3.5 (-0.8)
Winchester, Virginia/WV MSA	3.1 (-0.4)

**not seasonally adjusted*

Unemployment Insurance

June 2018

Financial Data

Trust Fund Balance	\$1,312million
Tax Revenue (YTD)	\$321 million
Average Tax Rate (2018)	0.97%
Minimum Tax Rate (2018)	0.11%
Maximum Tax Rate (2018)	6.21%
New Employer Tax Rate (2018)	2.51%
Taxable Wage Base (2018)	\$8,000

Benefits Data

Benefits Paid (YTD)	\$155 million
Average Weekly Benefit (YTD)	\$304
Minimum Weekly Benefit	\$60
Maximum Weekly Benefit	\$378
Average Duration	15.6 weeks
Exhaustion Rate	37.9%
Initial Claims (YTD)	69,940

Claims Data

	Initials Claims	Recipients	Final Payments
June 2018	11,162	17,539	1,748
May 2018	12,004	15,802	1,916
June 2017	12,758	20,287	2,256



Ellen Marie Hess, Commissioner

Produced monthly by the Economic Information & Analytics Division

*The Virginia Employment Commission is an equal opportunity employer/
program. Auxiliary aids and services are available upon request to
individuals with disabilities.*

8/2018