



Virginia Snapshot



Virginia Employment and Population

Total Nonfarm Employment,* July 2018 **4,034,700**
(July 2017 - July 2018 Growth) **(1.9%)**

Civilian Labor Force,* July 2018 **4,420,443**
(July 2017 - July 2018 Growth) **(1.2%)**

Number of Employers, 1st Quarter 2018 **266,810**
(1st Quarter 2017 - 1st Quarter 2018 Growth) **(2.5%)**

Average Weekly Wage, 1st Quarter 2018 **\$1,163**
(1st Quarter 2017 - 1st Quarter 2018 Growth) **(3.1%)**

**Worker Adjustment and Retraining Notices
(WARN) July 2018 (Total affected employees)** **1,057**

Virginia Population, 2017 **8,470,020**
(2016 - 2017 Growth) **(0.7%)**

**not seasonally adjusted*



Unemployment Rates* (July 2018 %) and Change (July 2017 - July 2018 percentage point)

United States	4.1 (-0.5)
Virginia	2.9 (-1.0)
Blacksburg-Christiansburg-Radford MSA	3.3 (-1.1)
Bristol MSA (VA part)	3.4 (-1.0)
Charlottesville MSA	2.7 (-1.0)
Harrisonburg MSA	3.0 (-1.1)
Lynchburg MSA	3.6 (-1.1)
Northern VA MSA	2.4 (-0.8)
Richmond MSA	3.1 (-0.9)
Roanoke MSA	3.0 (-1.1)
Staunton-Waynesboro MSA	2.7 (-1.1)
Virginia Beach-Norfolk-Newport News, Virginia/NC MSA	3.3(-1.0)
Winchester, Virginia/WV MSA	2.8 (-0.7)

**not seasonally adjusted*

Unemployment Insurance

July 2018

Financial Data

Trust Fund Balance	\$1,324 million
Tax Revenue (YTD)	\$355 million
Average Tax Rate (2018)	0.97%
Minimum Tax Rate (2018)	0.11%
Maximum Tax Rate (2018)	6.21%
New Employer Tax Rate (2018)	2.51%
Taxable Wage Base (2018)	\$8,000

Benefits Data

Benefits Paid (YTD)	\$178 million
Average Weekly Benefit (YTD)	\$303
Minimum Weekly Benefit	\$60
Maximum Weekly Benefit	\$378
Average Duration	15.6 weeks
Exhaustion Rate	38.8%
Initial Claims (YTD)	80,849

Claims Data

	Initials Claims	Recipients	Final Payments
July 2018	10,909	20,048	2,204
June 2018	11,162	17,539	1,748
July 2017	12,624	21,418	2,305



Ellen Marie Hess, Commissioner

Produced monthly by the Economic Information & Analytics Division

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