



Virginia Snapshot



Virginia Employment and Population

Total Nonfarm Employment,* August 2018 4,010,800
(August 2017 - August 2018 Growth) (1.4%)

Civilian Labor Force,* August 2018 4,340,469
(August 2017 - August 2018 Growth) (0.5%)

Number of Employers, 1st Quarter 2018 266,810
(1st Quarter 2017 - 1st Quarter 2018 Growth) (2.5%)

Average Weekly Wage, 1st Quarter 2018 \$1,163
(1st Quarter 2017 - 1st Quarter 2018 Growth) (3.1%)

Worker Adjustment and Retraining Notices (WARN) August 2018 (Total affected employees) 468

Virginia Population, 2017 8,470,020
(2016 - 2017 Growth) (0.7%)

**not seasonally adjusted*



Unemployment Rates* (August 2018 %) and Change (August 2017 - August 2018 percentage point)

United States	3.9 (-0.6)
Virginia	3.1 (-0.8)
Blacksburg-Christiansburg-Radford MSA	3.3 (-1.2)
Bristol MSA (VA part)	3.4 (-0.9)
Charlottesville MSA	2.9 (-0.7)
Harrisonburg MSA	3.1 (-1.0)
Lynchburg MSA	3.5 (-1.2)
Northern VA MSA	2.6 (-0.7)
Richmond MSA	3.2 (-0.9)
Roanoke MSA	3.1 (-1.1)
Staunton-Waynesboro MSA	2.9 (-0.8)
Virginia Beach-Norfolk-Newport News, Virginia/NC MSA	3.4(-1.0)
Winchester, Virginia/WV MSA	2.9 (-0.6)

**not seasonally adjusted*

Unemployment Insurance

August 2018

Financial Data

Trust Fund Balance	\$1,330 million
Tax Revenue (YTD)	\$388 million
Average Tax Rate (2018)	0.97%
Minimum Tax Rate (2018)	0.11%
Maximum Tax Rate (2018)	6.21%
New Employer Tax Rate (2018)	2.51%
Taxable Wage Base (2018)	\$8,000

Benefits Data

Benefits Paid (YTD)	\$204 million
Average Weekly Benefit (YTD)	\$303
Minimum Weekly Benefit	\$60
Maximum Weekly Benefit	\$378
Average Duration	15.5 weeks
Exhaustion Rate	38.0%
Initial Claims (YTD)	90,750

Claims Data

	Initials Claims	Recipients	Final Payments
August 2018	9,901	16,064	1,955
July 2018	10,909	20,048	2,204
August 2017	11,624	23,195	2,928



Ellen Marie Hess, Commissioner

Produced monthly by the Economic Information & Analytics Division

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